

Details of dividend payment by stock dividend and cash

For the fiscal year ended 31 December 2018, the Company has net profit from its business operation in the amount of 28,211,413 Baht and unappropriated retained earnings (net profit in the past) amount of 124,529,396 Baht. The Company, then proposed to pay dividend to the Company's shareholders in the amount of 122,221,955.56 Baht, at the rate of 0.2777777778 Baht per share by allocating the same to the Company's shareholders in the form of stock dividends and cash

Stock Dividend

Stock dividend is an alternative for the Company to provide investment return to its shareholders by issuing new ordinary shares to shareholders in stead of paying cash dividend. Stock dividend shall be paid to the shareholders by ratio of existing shares to new issued shares. Therefore; the Company shall register the capital increase for the increase of shares. In this case, stock dividend shall not affect shareholders' equity in balance sheet but accrued profit shall decrease while the amount of ordinary share and/or premium on share shall increase in the same amount.

Benefit of dividend payment

Benefit to the company

1. to keep financial liquidity by reserve cash for expanding business and investment
2. to maintain existing D/E Ratio
3. to preserve interesting in investment even though not pay dividend as cash
4. to increase liquidity from the increase number of shares which shall be advantageous for funding in the future

Benefit to the shareholder

1. the shareholder still obtains investment return
2. to increase investment liquidity from more flowing shares

Therefore; the Company proposed to pay dividend to the Company's shareholders in the total amount of 122,221,955.56 Baht, at the rate of 0.2777777778 Baht per share by allocating the same to the Company's shareholders in the form of stock dividends and cash as the following details:

- a) The Company will pay the stock dividends by issuing 219,999,520 newly issued ordinary shares (with a par value of 0.50 Baht) to the existing shareholders, at the ratio of 2 existing shares for 1 stock dividend, in the total amount of 109,999,760 Baht. Where the calculation of newly issued ordinary shares for the payment of stock dividend results in fraction of share, any fractional shares therefrom will be received in cash at the rate of 0.25 Baht per share in lieu of the stock dividends;

- b) The Company will pay dividend in the form of cash at the rate of 0.0277777778 Baht per share;
and
- c) The Company determines the date for gathering the name of shareholders who shall be entitled to receive dividend payment (Record Date) will be on 10 May 2019 and the dividend payment will be made on 24 May 2019.